

July 1, 1982

17 EXECUTIVE BILL # 11

UNIVERSITY OF COLORADO
STUDENT UNION

Sponsored BY: Executives: Rich Ling
Tad Miller
Authored By: Michelle Conklin
(Taken from 11 ECB#6 Everson-Clarcken)

A BILL

BILL SUMMARY

This bill would establish an Investments Advisory Committee to investigate the University's investments.

BE IT ENACTED By the Executive Council of the University of Colorado Student Union, THAT:

- SECTION 1:** The UCSU believes that the activities of corporations conducting business in South Africa in which the University has investments must be thoroughly investigated due to their serious political and moral implications.
- SECTION 2:** There may be companies in the University's investment portfolio whose activities are the subject of serious moral and ethical concern on campus.
- SECTION 3:** The political, social and economic import and impact of University investments are significant, and therefore, the issue of social responsibility in investment policy is too important to be considered on merely an ad hoc basis.
- SECTION 4:** The University of Colorado Student Union is opposed to Apartheid and urges complete divestiture.
- SECTION 5:** The UCSU shall recommend to the Board of Regents the establishment of a permanent Investments Advisory Committee. This committee shall be composed of four students (the Finance or Asst. Finance Director, a member of Executive Council, an Executive and a student-at-large), two faculty members (chosen in conjunction with the BFA), and two administrators whose responsibility it will be to investigate and report on the activities of companies in which the University has invested, with particular emphasis on corporations operating in South Africa. Investigations and recommendations shall be limited to Human Rights issues.

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- SECTION 6:** The Committee will present recommendations to the Board of Regents on an annual basis concerning University investment policy. The committee's initial report shall be made by February 1, 1983.
- SECTION 7:** Executives, Tad Miller and Rich Ling shall present this recommendation to the Regents at their next meeting.
- SECTION 8:** This legislation shall take effect upon passage.