

June 17, 1982

17 EXECUTIVE COUNCIL BILL #15

UNIVERSITY OF COLORADO
STUDENT UNION

Sponsored By: Representative-at-Large: Mary Boyle
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A BILL

BILL SUMMARY

To budget Executive Council Reserve by quarters in order that funds for this account will be available throughout the entire fiscal year. Additionally, Council would be encouraged to allocate money in terms of a limited budget and to prioritize their allocations.

BE IT ENACTED by the Executive Council of the University of Colorado Student Union, THAT:

- SECTION 1:** Executive Council Reserve shall be budgeted as follows:
1st quarter (July-Sept) = 20%, 2nd quarter (Oct.-Dec.) = 30%, 3rd quarter (Jan.-March) = 30%, and 4th quarter (April-June) = 20%.
- SECTION 2:** Exceptions to this budget shall require a 2/3 vote of the entire Council (14 affirmative votes), and may be used for the following two reasons:
- 1) A given expenditure exceeds the budget by a small amount and requires a supplement from the next quarter's budget.
 - 2) A particularly worthwhile project comes to the attention of Council at a time when the Reserve is especially low.
- SECTION 3:** In the above two cases, the present quarter's budget may only be supplemented by the following quarter's budget (e.g. the amount may not be taken pro rata from the following quarter's budget.) Expenditures exceeding this guideline would be more appropriately made from another account.
- SECTION 4:** Funds not spent during a given quarter will be applied to the following quarter, unless the following quarter begins a new fiscal year.
- SECTION 5:** This bill becomes effective July 1, 1982, and will remain in effect for upcoming fiscal years.