## UNIVERSITY OF COLORADO STUDENT UNION

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## A RESOLUTION

WHEREAS:

Twenty-seven percent of Boulder is student populated, many of whom are renter; and,

WHEREAS:

Each student-as-renter places in good faith a damage

deposit with the landlord as security; and,

WHEREAS:

It is a valid assumption that such monies are either bearing interest or are invested to the profit of the landlord but

not the tenant.

## THEREFORE, BE IT RESOLVED by the Executive Council of the University of Colorado Student Union, THAT:

SECTION 1:

This representative body supports legislation to guarantee

payment of "interest-on-deposits."

**SECTION 2:** 

We encourage the City of Boulder to adopt a policy which will

reflect the needs and rights of the renter population.