## UNIVERSITY OF COLORADO

#### STUDENT UNION

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### A BILL

## **BILL HISTORY**

UCSU has passed legislation endorsing the efforts of other Universities divesting from corporations and banks that do business in South Africa and UCSU has endorsed the effort of UCSU investigating the University's investments and attempting to divest. Currently the University of Colorado Intercampus Student Forum has requested the Board of Regents to divest approximately 11.5 million dollars. This will be voted on October 17th in Colorado Springs.

## **BILL SUMMARY**

This bill shall allocate \$500 to bring either Dr. Robert Schwartz or Michael Moffitt from the Shearson/American Express Corporation in New York on October 17th to testify to the Board of Regents. These two individuals have testifed in front of numerous university, city, and state boards in regards to divestment.

# BE IT ENACTED by the Executive Council of the University of Colorado Student Union, THAT:

SECTION 1:

UCSU shall allocate first reading, \$500--to go towards airfare,

honorarium, and lodging--from Central Reserve.

SECTION 2:

The Tri-Executives shall seek funding from the Student

Government at the University of Colorado, Denver and also from the Vice President, and shall adjust the budget request for second

reading.

SECTION 3:

This legislation takes effect upon passage.

10/3/85 - PASSES - EXECUTIVE COUNCIL - 1st READING - 11-3-3

10/6/85 - FAILS - FINANCE BOARD - 0-4-2

10/10/85 - FAILS - EXECUTIVE COUNCIL - 2nd READING - 10-7-2