

March 12, 1987

26 EXECUTIVE COUNCIL BILL #42

UNIVERSITY OF COLORADO

STUDENT UNION

Sponsored by: Representatives-at-Large

Tri-Executives

Representative-at-Large

Authored by: Administrative Assistant
S/A Financial Aid

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A BILL

BILL HISTORY

President Reagan's Financial Student-Aid Budget calls for a 45% reduction in student aid for the 1988 Fiscal Year. This budget would cut federal student aid from 19.5 billion to 14 billion. Many programs, such as College Work Study, Supplemental Grants, National Direct Student Loans, Talented Teacher Fellowships, International Studies Programs, Law School Clinics, Fullbright-Hays Scholarships, Veteran Cost-of-Instruction, the Women's Education Equity Act, and Basic Grants to Vocational Education would be completely abolished. In their place, students would be asked to borrow more money at higher interest rates to finance their education. Guaranteed Student Loans would still exist but at lowered borrowing limits.

In their place students would be asked to borrow more money at a higher interest rates to finance their education through an Income Contingent Loan Program. Interest would be the Treasury Bill rate plus 3% and borrowers would repay up to 15% of their incomes after college. Annual student loan volume has quintupled in the last decade and one-half of all undergraduates leave school in debt.

This fiscal year 1988 budget is presently being debated in Congress. Public opinion will make a difference on how Congress reacts to this budget proposal and on the future of higher education.

UCSU has begun a campaign against the proposed student-aid budget. A petition drive has been enacted, plus a letter-writing campaign. UCSU is keeping careful watch on the Senate Budget Committee and the House Budget Committee. We have an obligation to the students on this campus to keep them informed of the possible budget cuts and to encourage them to tell Congress and the President how they feel about a reduction in higher education funding. Letters from students who are on financial aid would have a direct impact on how Congresspeople vote on the issue.

UCSU is requesting an amount not to exceed \$1946.32 to do a mailing campaign to financial aid students at the University of Colorado, Boulder. The mailing will include up-to-date information on the National Student Aid Budget, plus addresses of influential Congresspeople to write.

BILL SUMMARY

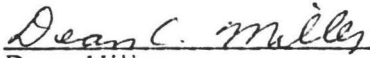
This Bill allocates \$1,946.32 to fund UCSU's National Student-Aid Budget Mailing Campaign.

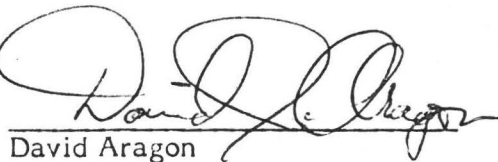
BE IT ENACTED by the Executive Council of the University of Colorado Student Union, THAT:

- SECTION 1: An amount not to exceed \$1,946.32 be allocated from Central Reserve to fund the National Student-Aid Budget Campaign.
- SECTION 2: A written report is to be submitted to Executive Council concerning the Campaign, pursuant to the provisions of 24 ECB #4.
- SECTION 3: This Bill takes effect upon passage.

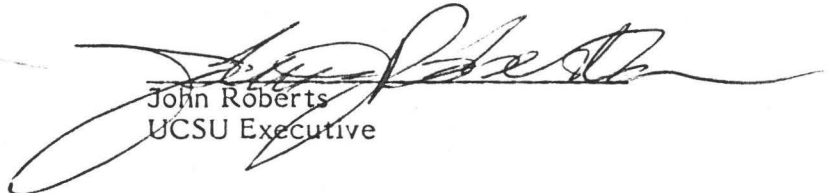
3/12/87 - PASSES - EXECUTIVE COUNCIL - 1st READING - 14-0-1

3/19/87 - PASSES - EXECUTIVE COUNCIL - 2nd READING - ACCLAMATION


Dean Miller
President Pro-Tempore
Executive Council


David Aragon
UCSU Executive


Patrice Hauptman
UCSU Executive


John Roberts
UCSU Executive

MAILING BUDGET
For 9,000 pieces

ENVELOPES		
Printing	\$222.00	
Setup	13.00	
LETTER COPYING	102.82	
MAILING SERVICES		
Labeling	21.00	
Cheshire format and pre-sorting by zip code	138.00	
FOLDING	76.50	
SORTING	180.00	
INSERTION	135.00	
POSTAGE	765.00	
DELIVERY	20.00	
MAILING TO WORKSTUDY EMPLOYERS	25.00	
	<hr/>	\$1698.32

PUBLICITY

1/4 page ad in Colorado Daily	\$ 92.40	
1/4 page ad in Campus Press	75.00	
Flyers (500)	24.00	
Literature (300 pieces)	16.00	
	<hr/>	\$ 207.40
TOTAL		<hr/> <hr/> \$1925.72