

August 3, 1987

27 EXECUTIVE COUNCIL BILL #4

UNIVERSITY OF COLORADO

STUDENT UNION

Sponsored by:	Representative-at-Large Graduate Representative Music Representative	Drew Bolin Dean Miller Daryl Silberman
Authored by:	President Pro-Tempore	Jeff Stephens

A BILL

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BILL HISTORY

During the budget cycle for preparing the UCSU budget for 1987-88 there were significant problems in determining how the Local Schools Council would get money to allocate to student groups. After the Iran-Contra, Local Schools hostage-budget crisis, the highly respected Finance Board agreed to suspend the UCSU by-laws, with the help of Executive Council, and allocate an extra \$5,000 to Central Reserve, with the idea that this money would be transferred to Local Schools Council Reserve after July 1, 1987.

Local Schools has proven, particularly in the past year, to be a viable source of funds for student groups and it is in the best interest of the students and UCSU to make this transfer.

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BILL SUMMARY

This bill transfers \$5,000 from Central Reserve to Local Schools Council Reserve.

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**BE IT ENACTED by the Executive Council of the University of Colorado Student Union, THAT:**

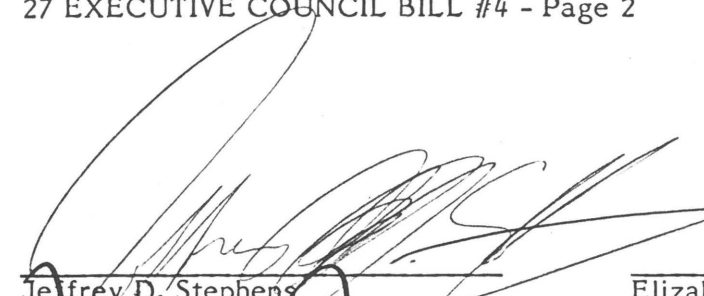
- SECTION 1: That Executive Council allocates \$5,000 to Local Schools with the first allocation to not take place until September 17 when over-collections will be realized.
- SECTION 2: As a provision of receiving this money, Local Schools Council will follow the allocation procedure followed by Executive Council and elect a treasurer to keep track of the money.
- SECTION 3: This bill takes effect upon passage.

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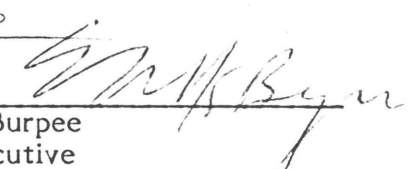
8/20/87 - PASSES - EXECUTIVE COUNCIL - 1st READING - 6-5-2

8/27/87 - TABLED - 10-2-0

9/04/87 - PASSES - EXECUTIVE COUNCIL - 2nd READING - 11-4-1



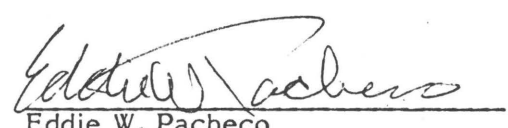
Jeffrey D. Stephens  
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Eddie W. Pacheco  
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