

June 27, 1991

35 Legislative Council Bill #9

UNIVERSITY OF COLORADO  
STUDENT UNION

Sponsored by:	Executive	William R. Roberts, Jr.
	Executive	Malinda M. Matney
	Representative at Large	Dave Upthegrove
	Representative at Large	Samantha Levine

Authored by:	Executive	Malinda M. Matney
	Executive	William R. Roberts, Jr.

A BILL

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BILL HISTORY

National Association of Student Financial Aid Administrators will hold their seventeenth national conference July 27-30, 1991. This conference will consist of a number of workshops on issues such as cultural diversity, legislative advocacy, debt capacity, federal activity and many, many more topics. This conference will provide an opportunity for UCSU to more effectively work to increase financial aid and direct our fellow students toward more manageable financial packages.

Tisha Chapman, SA to Financial Aid, has been mutually selected by the Office of Financial Aid and the UCSU Executives. She has worked on financial aid issues for three years; she has the ability to adequately represent UCSU at this conference and bring useful information back to the Boulder campus.

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BILL SUMMARY

To allocate \$566 from Central Reserve to partially cover the expense of sending one representative to the National Association of Student Financial Aid Administrators July 27-30, 1991. Ms. Chapman has procured partial funding from the Office of Financial Aid.

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BE IT ENACTED by the Legislative Council of the University of Colorado Student Union, THAT:

SECTION 1: An amount not to exceed \$566 plus GAR from Central Reserve to a special events account in Tisha Chapman's name.

SECTION 2: Ms. Chapman will submit a written report pursuant to 24ECB4.

SECTION 3: This bill takes effect upon passage.

BUDGET

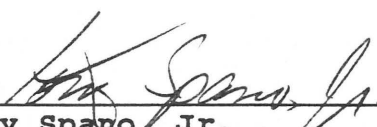
Round trip airfare (between Denver-Washington, D.C)	\$ 270
Lodging (4 days @ \$99)	396
Tax	50
Perdiem (4 days @ \$34)	136
Registration	<u>280</u>
Total Cost	\$1,132

FUNDING

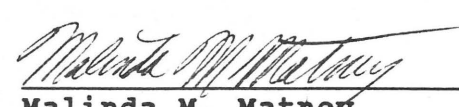
Office of Financial Aid	\$566
UCSU Request	\$566

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6/27/91 - Tabled to 7/11/91 due to lack of quorum  
7/12/91 - Passed - Legislative Council - Special Order-Acclamation

  
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Tony Spano, Jr.  
President Pro Tempore  
UCSU Legislative Council

  
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William R. Roberts, Jr.  
UCSU Executive

  
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Malinda M. Matney  
UCSU Executive

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Christof W. Kheim  
UCSU Executive

## Office of Financial Aid

Room 2 Environmental Design Building  
Campus Box 106  
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Mr. Farrell also had informed us that there will be more money in the future. One issue was raised that with the increase of tuition increasing every year will the Department of Education be able to keep us with this. Mr. Farrell responded that with more money going to Colleges and Universities that they hope to keep up with the tuition increases that students face.

While at this conference I felt that there was a sincere effort to help increase the levels of Financial-Aid for students, but just like anything else it takes time to get programs and changes going.

There is a regional conference this is called RMAFSA this stands for Rocky Mountain Association Financial-Aid Administrators. This conference is held every year and includes seven states in our region because of the size there is more intimate interaction as well as it being more specific dealing with our regional regulations and problems. Jerry feels that this conference would be beneficial for a student to attend as well.

In the future if the budget allows it would be within the best interest of UCSU and the Financial-Aid Office to make it a responsibility for the Student Administrator of Financial-Aid to attend these conferences.

If any one has any questions comments or concerns please stop by the Financial-Aid Office, call me or e-mail. I will be happy to talk with you.

Again Thank You.

Tisha Chapman  
Student Administrator to Financial-Aid  
492-0739



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First of all I would like to thank all of you for giving me the opportunity to go to the NASFAA Conference. The conference is something that I feel that every Student Administrator to Financial-Aid can benefit from. This brief summary of the conference I hope will give you some information and possibly answer questions that you all might have.

I was the only student who attended this conference, which gave me an edge in talking with key people. I had the opportunity to speak with Michael Farrell who is in charge of the Department of Education. Mr. Farrell was very sensitive in talking with me because I was a student. It also didn't hurt either that his daughter also attends our school. In talking with people like Mr. Farrell and companies like Sallie Mae, who are a big loan operation, they were very interested in what I had to say. Sending a student to this conference deffinately gives us an advantage.

I attended what they called a general session about Financial-Aid. At this session was the Department of Education, Michael Farrell as metioned above. Mr. Farrell gave some very important figures that I will share with you. Last year the number of loans that were disbursed to students was fifty million, the number of Pell Grants was thrity-seven million and the number of campus based aid awards was forty million. The good news about these numbers is that they will increase. In concerning the loan issue I told Mr. Farrell of the concern that this campus has with students who are first-time borrowers. Students have to wait thrity days after school has started to get their loan checks, we of course know that this causes great chaos for students. I expressed this to Mr. Farrell and he said that the Department of Education is looking into this and that someone will contact me about this situation. He said they are trying to get a program to help alleviate students with the issue of no money for thirty days.

While at this general session I learned that institutions like ours are the lowest in loan default rates. This is good news as well because with a very low percentage of loan default coming from institutions like ours we are able to acquire more monies for students to borrow. The highest educational institutions that are in loan default are Cosmotology Schools. I added that just for a little personal information.

