

November 7, 1991

36 Council of Colleges & Schools Bill #1

UNIVERSITY OF COLORADO
STUDENT UNION

Sponsored by: Law Representative Brett Kandt

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A BILL

BILL HISTORY

5 The Business Law Association is a student organization which sponsors speakers, discussions, and events focusing on trends and developments in the area business law, potential areas of practice, and course selection planning. Our goal is to provide our members with the best information and connections to be successful in the area of business law.

10 Arbitration is one of the fastest growing areas of the law. Simply put, it provides an alternative forum for parties who have agreed in advance to "arbitrate" rather than go through the formal and extremely clogged court system. A neutral third party lawyer, who has expertise in the specific area (labor, insurance, construction, etc.) hears the case and enters a judgment.

15 In the area of labor arbitration, employees like it because it is much quicker and less expensive than going through the formal court system. Business likes it for the same reasons. With today's cost of litigation, even if they are never found liable for anything, a business could face bankruptcy just in defending claims against it.
20 Arbitration is, therefore, one of the most universally accepted and expanding areas of the law.

25 We are fortunate to have a conference on arbitration with the top experts in the field right in our backyard - in Denver, on November 14, 1991. The keynote speaker is the national president of the American Arbitration Association. In addition, there will be many seminars on various specific issues.

BILL SUMMARY

30 This bill allocates \$160.00 + GAR from the Council of Colleges & Schools account #1391200 to pay for registration costs for four students to attend Arbitration Day 1991 in Denver, CO on November 14, 1991.

35 BE IT ENACTED by the Council of Colleges & Schools of the University of Colorado Student Union, THAT:

40 SECTION 1: This bill allocates \$160.00 + GAR from the Council of Colleges & Schools account #1391200 to pay for registration costs for four students to attend Arbitration Day 1991 in Denver, CO on November 14, 1991.

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SECTION 2: A written report will be submitted pursuant
34CCSB#15.

50 SECTION 3: This bill takes effect upon passage.

11/7/91 - Fails - Council of Colleges & Schools

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