

June 1, 2000

53 Legislative Council Bill #1

University of Colorado Student Union
Legislative Council

Sponsor: Leslie Woodworth Representative

Author: Andrew Luxen Representative

A Bill

Bill History

53 Legislative Council Bill #1 may also be called the University Memorial Center Expansion Bond Collection Act. The Student Union would like to adjust the way it will collect the expansion bond. Enacting 53 Legislative Council Bill #1 would allow the Student Union to collect during fall, spring, and summer academic sessions, the Memorial Center Expansion bond from all students paying the Recreation Center bond and Memorial Center Food Service bond.

Bill Summary

During the fall, spring, and summer academic sessions, the Student Union will collect the University Memorial Center expansion bond from all students. Funds accumulated during the first four summers of bond collection will be placed in a special bond fund within a Supplementary Operating reserve account. Legislative Council will review Finance Board's allocation of such funds towards the purchase of furniture, carpet, accessories, and other items deemed necessary for the Center's expansion. After the first four years, the Student Union will cease to deposit funds into the Special Operating Reserve account, and fees collected during remaining summers will be used to lower the bond burden for all students.

THEREFORE, be it enacted by the University of Colorado Student Union legislative Council, THAT:

Section 1: the University of Colorado Student Union will collect the University Memorial Center expansion bond from students during fall, spring, and summer academic sessions,

Section 2: funds accumulated during the first four summers of bond collection will be placed in a special bond fund within a Supplementary Operating Reserve account: legislative Council will review Finance Board's allocation of such funds towards the purchase of furniture, carpet, accessories, and other items deemed necessary for the Center's expansion,

Section 3: after the first four years, the Student Union will cease to deposit funds into the Special Operating Reserve account, and fees collected during remaining summers will be used to lower the bond burden for all students, and

Section 4: this bill takes effect upon passage.

6/1/00

Passed Special Order

10-0-0

Daniel R. Pabon, Legislative Council President

Anthony Goodman, Tri-executive

John A. Moore, Tri-executive

Christine Johnsen, Tri-executive