UNIVERSITY OF COLORADO
STUDENT UNION

Sponsored by:	George Athanasopoulos	Representative
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A Bill

Bill History

Currently the University Memorial Center is $3,044,427.00 over budget. If the acceptable value engineering proposals made by the UMC board are adopted, then the total shortfall is equal to $2,089,063.00. If the debt ratio is excluded and this figure is bonded out over the duration of the twenty-five year life of the student fee increase, it correlates to roughly $210,000.00 a year, or one percent of the annual Student Union budget. This would mean a four-dollar per student, per semester increase for twenty-five years. That is a substantial increase in the student fee and the second additional increase in the last year to the original fee of thirty-six dollars per student, per semester fee.

A responsible government should not arbitrarily raise student fees every time it cannot meet a budget without at least providing its constituents with justifiable reasons. Therefore, the student union has an obligation to launch an inquiry into why such a requisite increase was not anticipated. This will instill the student body with confidence that their interests are being protected and their money managed properly. Considering the full implications of a student fee increase and our responsibility to the students to oversee fee expenditures, the student union has no choice but to call for a full and immediate audit to ascertain the reasons for this substantial and unexpected cost overrun.

Bill Summary
This bill calls for a full and immediate audit of the University Memorial Center by an independent third party.

THEREFORE, BE IT ENACTED by the Legislative Council of the University of Colorado Student Union, THAT;

SECTION 1: The University of Colorado Student Union calls for the full and immediate audit of the University Memorial Center expansion in order to ascertain the reasons for continuous cost overruns.

SECTION 2: This bill takes effect upon passage.

2/8/01   Tabled