

# University of Colorado Student Union

57 Legislative Council Bill 12  
October 11, 2002

**Sponsored By: Michael-Scott A. Heberling,**

**Legislative Council President**

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**Legislative Council President**

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## Financial Compensation

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### BILL HISTORY

Pursuant to § 20 of Bill 11 of the fifty-sixth session of the UCSU Legislative Council, "All budgetary legislation governing the UCSU Legislator Salaries, Financial Compensation and/or Financial Stipends passed prior to the 56<sup>th</sup> UCSU Proper Legislative Council Session shall void when the 58<sup>th</sup> UCSU Proper Legislative Council Session first convenes." As a result, financial legislation must be adopted prior the 58<sup>th</sup> session for legislators to continue to be compensated without later suspending the UCSU Legislative Council Bylaws to amend such provisions. As Legislator Compensation is being reevaluated, this bill provides an excellent opportunity to reevaluate future financial compensation of the other branches.

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### BILL SUMMARY

This bill redefines how financial compensation for various Officials of UCSU Proper will be budgeted. Positions are set to increase annually parallel to the Federal Consumer Price Index (CPI). The budget increases shall follow this formula:

$$\text{New Compensation Rate} = \left\{ \left[ \frac{(\text{Current Year CPI} - \text{Base Year CPI})}{\text{Base Year CPI}} \right] + 1 \right\} \times \text{Base Compensation Rate}$$

Legislator Compensation for the fiscal year shall be calculated by dividing the difference of the Current Year CPI and the Base Year CPI by the Base Year CPI adding one, and multiplying the sum by the base rate of compensation.

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**THEREFORE BE IT ENACTED by the University of Colorado Student Union Legislative Council, THAT:**

**Section 1: Definitions:**

*CPI* shall mean *CPI – U* which is defined as the Urban Consumer Price Index as calculated by the United States Department of Labor and reported by the Federal Bureau of Labor Statistics, Commonwealth of Colorado or Municipality of Boulder.

The *Current Year CPI* shall mean the current CPI used to calculate financial compensation when adopting budgets, usually the March CPI of the current year.

The *Base Year CPI* shall be the CPI corresponding to the time for which the Base Compensation Rate is set.

The *Base Compensation Rate* shall be the compensation rate and base date determined by the UCSU Legislative Council. The Base Compensation Rate shall be used as a reference for determining the New Compensation Rate.

The *New Compensation Rate* shall be the calculated compensation rate that the UCSU Legislative Council President and UCSU Executives shall use to budget when preparing the annual UCSU Proper Budget for the Finance Board and Legislative Council.

**Section 2: The Base Compensation Rate for the following UCSU Officials shall be defined as:**

Executive: The Base Compensation Rate for each Executive shall be set as a \$400.00 fortnightly stipend.

Legislative Council President: The Base Compensation Rate for the Legislative Council President shall be set as a \$250.00 fortnightly stipend.

Legislative Council Vice President: The Base Compensation Rate for the Legislative Council Vice President shall be set as a \$150.00 fortnightly stipend.

Council of Colleges & Schools Speaker: The Base Compensation Rate for the Council of Colleges and Schools Speaker shall be set as a \$125.00 fortnightly stipend.

Representative Council Speaker: The Base Compensation Rate for the Council of Colleges and Schools Speaker shall be set as a \$125.00 fortnightly stipend.

Joint Board Chairs: The Base Compensation Rate for each ratified Joint Board Chair seat shall be set as a \$125.00 fortnightly stipend.

Chief Justice: The Base Compensation Rate for the Appellate Court Chief Justice shall be ~~set as a \$100.00 fortnightly stipend~~ an hourly wage of \$ 12.00. The Chief Justice shall be paid a minimum of two office hours a week.

Representatives at Large: The Base Compensation Rate for Representatives at Large shall be set as a \$100.00 fortnightly stipend.

Senators: The Base Compensation Rate for Senators of the Council of Colleges and Schools shall be set as a \$100.00 fortnightly stipend.

**Section 3:** For the purposes of this bill, the base year shall be the year 2003 Common Era.

**Section 4:** The following formula shall be used to calculate initial budgets concerning applicably compensated positions:

$$\text{New Compensation Rate} = \left\{ \left[ \frac{(\text{Current Year CPI} - \text{Base Year CPI})}{\text{Base Year CPI}} \right] + 1 \right\} \times \text{Base Compensation Rate}$$

**Section 5:** This formula shall only be used for the purposes of initial budgeting. All aforementioned stipends and compensations may be amended during budget approvals.

~~**Section 6:** In the event that CPI information is unavailable, the UCSU Proper Budget shall budget a percentage increase identical to that of the previous fiscal year not to exceed a 5.15% increase until the replacement of this legislation.~~

**Section 7:** This bill shall take effect upon adoption by the UCSU Legislative Council.

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**SPONSOR'S SIGNATURE**

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Michael-Scott A. Heberling

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Announced	-		October 17, 2002
Various Martin (Graduate) Amendments	Sponsor's Accord		October 29, 2002
Sauer " <i>Common Era</i> " Amendment	9-2-1	Adopted	October 31, 2002
Adopted	12-0-2		October 31, 2002

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**SIGNATURES**

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**Michael-Scott A. Heberling**  
Legislative Council President

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**Latifah Abdullah Al Attas**  
Executive

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**Michael Edward Donnelly**  
**Executive**

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**Kevin William Boyer**  
**Executive**