Bill Status: Passed



#### University of Colorado Student Government Legislative Council

Date: September 20th, 2012

77LCB11 - SGFB Update

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## A Bill to Update the SGFB Code

### **Bill History**

In the summer of 2012, the Legislative Council approved a historical overhaul of the SGFB code by approving 77LCB03. That bill changed SGFB's funding cycle to be biweekly thereby allowing groups who missed their meeting to be able to present at the subsequent biweekly hearing, made the operational budgets into one lump sum, assigned SGFB board liaisons to student groups who receiving funds, created three levels for groups based on time registered with SOFO and account status, and allowed groups to request payroll up to 10% of and food up to 5% of the total budget.

The funding cycle for the next fiscal year begins September 26<sup>th</sup>; as such, the board is working expeditiously to correct any incongruences that are present in the code.

### **Bill Summary**

Whereas, SGFB should mirror other funding sources by offering funds on a first-come-first-served basis;

Whereas, SGFB has a robust fund balance and would like to be able to allocate those funds to student groups in a responsible and sustainable fashion;

Whereas, all monies that remain in a student group account at the end of the fiscal year shall rollback to SGFB;

Whereas, all SGFB monies shall be allocated as a lump sum, save food and payroll, and no monies can be moved in or out of food or payroll line items.

# THEREFORE, BE IT RESOLVED by the Legislative Council of the University of Colorado Boulder Student Government, THAT:

**Section 1:** Repeal and nullify Student Group Funding Board Code Section 601: Allocation Considerations (8), which states:

"The number of student groups eligible to receive SGFB funding per year is limited to 0.35% of the entire student body, including undergraduate and graduate students, at the University of Colorado at Boulder as defined by the University Colorado at Boulder Admissions Office. Therefore, the total number of students multiplied by 0.0035 equals the number of student groups eligible to receive funding, rounding to the nearest individuals and single group, it is the responsibility of the funding board to determine the appropriate number of groups eligible from the number of applicants received based on the 0.35% of the student body population enrolled during the allocation year."

And appends a new Student Group Funding Board Code 601: Allocation Consideration (8), which states:

"SGFB shall operate on a first-come-first-serve basis allowing groups to request monies until the beginning of the annual CUSG budget cycle."

**Section 2:** Repeal and nullify Student Group Funding Board Code Section 601: Allocation Considerations (9), which states:

"No student group is eligible to receive more than 5% of the total annual SGFB allocation budget. GAIR is not included in the 5% dollar amount limit."

And appends a new Student Group Funding Board Code Section 601: Allocation Consideration (9), which states:

"No student group shall receive more than \$20,000 from SGFB. To be eligible to receive the maximum allocation, student groups must be considered a LEVEL THREE group, as defined in Student Group Funding Board Code Section 604: Student Group Categories (c). There is no guarantee that a LEVEL THREE student group will receive the maximum allocation. GAR/GIR is not included in the \$20,000 maximum."

**Section 3:** Repeal and nullify Student Group Funding Board Code Section 704: Rollover of Funds, which states:

"Any monies that remain in a student group account from SGFB allocations may not be carried over into the next fiscal year. All funds will roll back into SGFB by June 30. Since the SGFB has adopted a bi-weekly allocation timeline, groups will have the remainder of the fiscal year from when they applied to receive the funds to spend them. Upon approval of second reading of the budget request, SOFO will be given the allocation notice and the money will be transferred into the student group's account within ten days."

And appends a new Student Group Funding Board Code Section 704: Rollover Funds, which states:

"Any monies that remain in a student group account from SGFB allocations may not be carried over into the next fiscal year. All funds will roll back into SGFB by June 30."

**Section 4:** Repeal and nullify Student Group Funding Board Code Section 901: CUSG Policies (a), which states:

"The SGFB will allocate funds to student groups as a lump sum, not as line item allocations, with the exception of the two possible line item allocations for payroll and food. Once funds have been allocated to a specific line item (food or payroll), the student group may not move funding from one line item to another without permission from the SGFB. This permission may be given by the SGFB Chair if the amount is \$500 or less. Requests greater than \$500 must be brought before the board for a majority vote. Student group requests of less than \$500 may also be brought before the board for a majority vote. Money may not be moved into payroll."

And appends a new Student Group Funding Board Code Section 901: CUSG Policies (a), which states:

"The SGFB will allocate funds to student groups as a lump sum, not as line item allocations, with the exception of the two possible line item allocations for payroll and food. Money may not be moved to or from payroll or food line item allocations."

**Section 5:** This bill shall take effect upon passage by the Legislative Council and upon either obtaining the signatures of two Tri-Executives of the lapse of six days without action by the Tri-Executives.

09/20/2012 10/04/2012 Vote Count
Passed on 1<sup>st</sup> reading
Passed on 2<sup>nd</sup> reading

Acclamation Acclamation

Brittni Hernandez

Tri-Executive

Tyler Quick Tri-Executive Colin Sorensen

Legislative Council President

Logan Schlutz

Tri-Executive