



# Student Government

UNIVERSITY OF COLORADO **BOULDER**

## University of Colorado Student Government Legislative Council

**January 15 2015**

**82 LCB 02 — SGFB Code Revisions**

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Authored by:

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Student Group Funding Board Chair

### **A Bill to Amend the Student Group Funding Board Code to Decrease the SGFB Allocation Cap**

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#### **Bill History**

The mission of the Student Group Funding Board (SGFB) is to responsibly allocate student fees in order to support student groups on campus. For the past few years, SGFB has been funding in deficit in order to decrease the large fund balance that was rolled over from the previous referenda process and some cycles where more was budgeted to SGFB than SGFB allocated to student groups.

In the 2014-2015 funding cycle, the fund balance started out with approximately \$940,000 and the total allocation to student groups is approaching \$750,000. By the end of the 2014-2015 funding cycle, SGFB's fund balance will only have \$190,000 remaining. With an optimistic roll back projection at 10% and \$225,000 allocation from Finance Board, the SGFB 2015-2016 funding cycle will start with \$450,000, which is just over half of what is projected to be funded in the 2015-2016 funding cycle.

On a per-student-group basis, SGFB allocations this year are the second lowest for the last five funding cycles, despite an increase of funding categories.

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### **Bill Summary**

This bill seeks to decrease the SGFB overall per-student-group funding cap from \$20,000 to \$15,000 and put in place a \$5,000 cap in the Travel category.

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**THEREFORE, BE IT ENACTED by Legislative Council of the University of Colorado Student Government, THAT:**

**Section 1: Repeal and nullify Student Group Funding Board Code §601. A. 9., which states:**

“No student group shall receive more than \$20,000 from SGFB...”

**And amend Student Group Funding Board Code §601. A. 9., to state:**

“No student group shall receive more than \$15,000 from SGFB...”

**Section 2: Amend Student Group Funding Board Code §602. A. 6. Travel to include section b. to state:**

“The maximum amount that any student group may receive for Travel is \$5,000. Travel procedures are defined in Student Fee Regulation 6.3.3.C.”

**Section 3: Amend Student Group Funding Board Code §602. A. 6. Travel to include section c. to state:**

For student groups where travel is an integral part of their group’s mission, they will not be subject to the \$5,000 limit if SGFB decides by a 2/3 vote to allocate a higher amount for Travel.

**Section 4:** This bill shall take effect at the beginning of fiscal year 2015-2016.

**Section 5: Amend the Student Group Funding Board Code to add §601. A. 14. that states:**

“Beginning in fiscal year 2016-2017 onward, no group shall receive more than \$10,000 \$12,000 in fiscal year 2016-2017.”

**Section 6:** This bill shall take effect upon passage by the Legislative Council and upon either obtaining the signatures of two Tri-Executives or the lapse of six days without action by the Tri-Executives.

**Vote Count:**

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1/15/15	Amended to change the overall cap to \$12,000	9-3-1
1/15/15	Approved on First Reading	Acclamation
1/22/15	Amended to change the overall cap to \$15,000	12-1-1
1/22/15	Amended to add a section 5	13-0-1
1/22/15	Amended section 3 from a majority vote to 2/3 vote	Acclamation
1/22/15	Approved on Second Reading	Acclamation

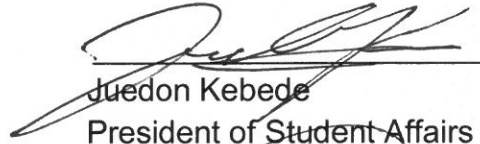
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