



# Student Government

UNIVERSITY OF COLORADO **BOULDER**

## University of Colorado Student Government Legislative Council

February 12<sup>th</sup>, 2016

**84 LCB 03 — Energy & Climate Fund**

**Sponsored by:**

Boneth Ahaneku  
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CUSG Tri-Executive  
CUSG Finance Boulder Chair  
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## Energy and Climate Fund

### Bill History

In 66LCB10 (April 12, 2007), the Energy and Climate Revolving Fund (ECRF) was established as a part of CUSG's commitment to climate neutrality for student-run buildings. The revolving fund was designed to provide low interest loans for high return-on-investment energy and climate projects. Due to the early success of the fund, 71LCB03 expanded it to \$500,000. Overall, \$379,600 of funds have been allocated for energy efficiency upgrades in the Rec Center and the UMC providing a 23.69% ROI. While the fund was successful in its early years, no loan has been made since 2012. Reasons for current disuse include the new renovated Rec Center and the transfer of Wardenburg Health Services out of CUSG.

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### Bill Summary

This bill repeals the ECRF loan mechanism established in 66LCB10 and 71LCB03, while keeping the \$518,643.36 in its current speedtype account, which shall be renamed the Energy and Climate Fund (ECF). ECF money will be available for one-time grants to fund energy consumption and climate impact projects.

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**Whereas**, the ECRF fund was created to make low interest loans for high return-on-investment energy and climate projects.

**Whereas**, With the ECRF, CUSG became the first student government in the nation to commit to a climate neutrality plan for student-run buildings.

**Whereas**, the ECRF has not received a loan request since 2012 and all loans have been paid back in full.

**THEREFORE BE IT RESOLVED** by the Legislative Council of the University of Colorado Student Government, that:

**Section 1:** The ECRF loan mechanism, established in 66LCB10 and 71LCB03, is hereby repealed and the ECRF Board is relieved of their fiduciary responsibility.

- A. Speedtype Account 12052550 shall be renamed the Energy Climate Fund (ECF)
  - a. ECF fund shall be available for one-time grants to fund and promote lasting, innovative sustainability projects on the CU Boulder campus. Particular consideration shall be given to projects related to energy consumption and climate impact.
  - b. After consultation with the Environmental Center Director, the Environmental Center Director or designee and the grant applicant shall request ECF funds from CUSG Finance Board in the same manner as a SOR request.

**Section 2:** The bill shall take effect upon final passage in Legislative Council and upon either obtaining the signature of two Tri-Executives and the Legislative Council President or the lapse of six days without action by the Tri-Executives.

**Vote Count:**

**02/18/2016**  
**02/25/2016**

**Passed on 1<sup>st</sup> reading**  
**Passed on 2<sup>nd</sup> reading**


**Acclamation**  
**Acclamation**

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Nicholas Treviño  
Legislative Council President

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Boneth Ahaneku  
President of Internal Affairs

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John Lurquin  
President of External Affairs

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Joseph Soto  
President of External Affairs